

### Fiddyment Ranch CFD No. 5 (Public Facilities)

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#### January 12, 2015

City of Roseville, California



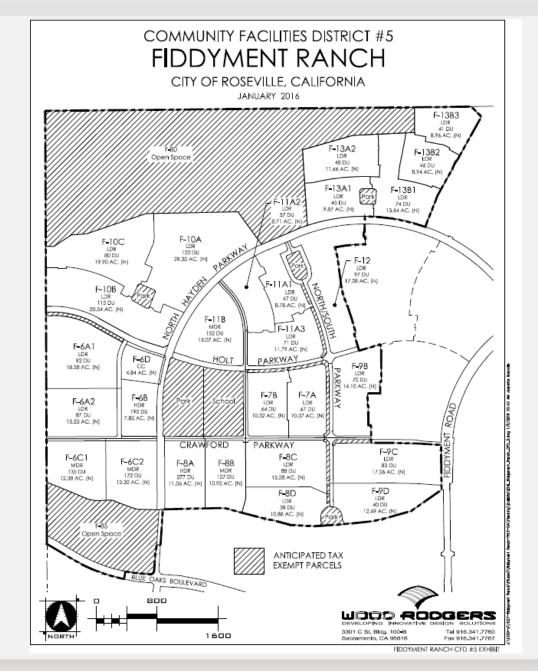
Background Fiddyment Ranch CFD 1

- September 15, 2004:
- Fiddyment Ranch CFD No. 1 formed
- May 7, 2014: 5<sup>th</sup> Development Agreement Amendment between the City of Roseville and Roseville Fiddyment Land Venture, LLC, with respect to Fiddyment Ranch CFD 1



5<sup>th</sup> Amendment to Development Agreement

- Amends Section 3.18.1
- Developer shall form an 'overlay' CFD whose boundaries are defined in the amendment
  - Funds may be used to retire Project CFD debt on the property (Fiddyment Ranch CFD No. 1 bonds)



City of Roseville, California



### CFD NO. 5 Assigned Maximum Tax (Base Year FY2015-16)

Land Use Class	Assigned Special Tax	
Low Density Residential	\$1,688.80 per Residential Unit	
Medium Density Residential	\$1,299.08 per Residential Unit	
High Density Residential	\$649.54 per Residential Unit	
Affordable Units	\$324.77 per Residential Unit	
Non-Residential	\$6,495.39 per Acre	



## Side by Side Comparison

Land Use Class	CFD No. 1 Assigned Special Tax	CFD No. 5 Assigned Special Tax
Low Density	\$1,688.80 per	\$1,688.80 per
Residential	Residential Unit	Residential Unit
Medium Density	\$1,299.08 per	\$1,299.08 per
Residential	Residential Unit	Residential Unit
High Density	\$649.54 per	\$649.54 per
Residential	Residential Unit	Residential Unit
Affordable Units	\$324.77 per Residential Unit	\$324.77 per Residential Unit
Non-Residential	\$6,495.39 per Acre	\$6,495.39 per Acre



## **Fiddyment Ranch CFD No. 5**

- Homeowners in CFD No. 5 will not have CFD No. 1 on their tax bill.
- Parcels that 'overlay' *both* Fiddyment
  CFD No. 1 and 5 will have their CFD
  No. 1 bond debt *paid off*.
- Max tax rates *will not* be increased per the Revised Section 3.18.1 of the Amendment.



## **Next Steps**

- January 20<sup>th</sup> Reso. of Intent
- March 16<sup>th</sup> Public Hearing

**Bond Authorization** 

- May 4<sup>th</sup>- Preliminary Official Statement
- Early June- Price Bonds/Close
- Look into CFD 1 savings opportunities