

## Facility Improvement Soundbites - March 2016

- The RJUHSD Board of Trustees and the Leadership are deeply committed to providing high quality and high performing neighborhood schools in the communities it serves.
- The district is strongly considering a \$96 Million G.O. Bond in November, 2016 that would primarily address Deferred Maintenance / Facility Improvement Needs districtwide.
- All comprehensive school sites need and will see significant facility improvements.
- Roseville High School is 103 years old, Oakmont High School is 50 years old, Granite Bay and Woodcreek are nearing 25 years old.
- Antelope High School never received a Performing Arts Building due to funding constraints at the time it was built. This Bond would generate funds to complete a Performing Arts Building and finish Antelope High School.
- Approximately \$30 Million of this Bond is planned to help begin the construction of the Sixth High School in West Roseville. The total expected cost of Phase 1 is estimated at \$110 Million.
- The District is a careful custodian of taxpayer dollars. In the next decade, all of the 1992 "Measure A" and nearly all of the 2004 "Measure J" Bonds will have been retired.
- The District monitors existing Bonds regularly and recently refinanced and accelerated the payoff of Bonds to save taxpayers \$19 Million.
- The new proposed \$96 Million Bond would cost less than \$15/year for every \$100,000 in assessed valuation of houses. For example, a house valued at \$400,000 anywhere in the district would pay \$60/year in additional property taxes if the Bond were to pass (approx. \$5/month).
- The Bond would require 55% support to pass and the entire district would participate.
- To alleviate financial burden on families, district is reducing the Transportation Bus Fee from \$225/year to \$50/year beginning with the 2016-17 school year.

### Sixth High School Dilemma

#### Original (2007) June, 2014 Projection

Current SFID Bond	= \$115 Million
State Construction Funds	= \$50 Million
<u>Developer Fees</u>	<u>= \$51 Million</u>
Total Funds for 6th HS	= \$216 Million

#### Current (2016) June, 2019 Projection

Current SFID Bond	= \$37 Million
State Construction Funds	= \$0
<u>Developer Fees</u>	<u>= \$43 Million</u>
Total Funds for 6th HS	= \$80 Million